

Laurentian Bank of Canada decreases its prime rate

MONTRÉAL, Jan. 29, 2025 /CNW/ - Laurentian Bank of Canada (TSX: LB) announces a decrease to its prime lending rate and that of B2B Bank by 25 basis points from 5.45% to 5.20% effective January 30, 2025.

About Laurentian Bank

Founded in Montréal in 1846, Laurentian Bank wants to foster prosperity for all customers through specialized commercial banking and low-cost banking services to grow savings for middle-class Canadians.

With a workforce of approximately 2,800 employees, the Bank offers a wide range of financial services and advice-based solutions to customers across Canada and the United States. Laurentian Bank manages \$47.4 billion in balance sheet assets and \$24.7 billion in assets under administration.

SOURCE Laurentian Bank of Canada

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<https://news.laurentianbank.ca/2025-01-29-Laurentian-Bank-of-Canada-decreases-its-prime-rate>