

## **Laurentian Bank of Canada decreases its prime rate**

MONTRÉAL, Oct. 23, 2024 /CNW/ - Laurentian Bank of Canada (TSX: LB) announces a decrease to its prime lending rate and that of B2B Bank by 50 basis points from 6.45% to 5.95% effective October 24, 2024.

### **About Laurentian Bank**

Founded in Montréal in 1846, Laurentian Bank wants to foster prosperity for all customers through specialized commercial banking and low-cost banking services to grow savings for middle-class Canadians.

With a workforce of approximately 2,800 employees, the Bank offers a wide range of financial services and advice-based solutions to customers across Canada and the United States. Laurentian Bank manages \$47.5 billion in balance sheet assets and \$26.9 billion in assets under administration.

SOURCE Laurentian Bank of Canada

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<https://news.laurentianbank.ca/2024-10-23-Laurentian-Bank-of-Canada-decreases-its-prime-rate>