

Laurentian Bank of Canada decreases its prime rate

Montréal, July 24, 2024. – Laurentian Bank of Canada (TSX: LB) announces a decrease to its prime lending rate and that of B2B Bank by 25 basis points from 6.95% to 6.70%, effective July 25, 2024.

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About Laurentian Bank

Founded in Montréal in 1846, Laurentian Bank wants to foster prosperity for all customers through specialized commercial banking and low-cost banking services to grow savings for middle-class Canadians. With a workforce of approximately 2,800 employees, the Bank offers a wide range of financial services and advice-based solutions to customers across Canada and the United States. Laurentian Bank manages \$48.4 billion in balance sheet assets and \$26.6 billion in assets under administration. Contact: Merick Seguin Senior Manager, Media Relations Laurentian Bank of Canada Mobile: 438 889-3220 merick.seguin@laurentianbank.ca

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