

Laurentian Bank of Canada decreases its prime rate



MONTRÉAL, June 5, 2024 /CNW/ - Laurentian Bank of Canada (TSX: LB) announces a decrease to its prime lending rate and that of B2B Bank by 25 basis points from 7.20% to 6.95%, effective June 6, 2024.

About Laurentian Bank

Founded in Montréal in 1846, Laurentian Bank wants to foster prosperity for all customers through specialized commercial banking and low-cost banking services to grow savings for middle-class Canadians.

With a workforce of approximately 2,800 employees, the Bank offers a wide range of financial services and advice-based solutions to customers across Canada and the United States. Laurentian Bank manages \$48.4 billion in balance sheet assets and \$26.6 billion in assets under administration.

SOURCE Laurentian Bank of Canada

For further information: Merick Seguin, Senior Manager, Media Relations, Laurentian Bank of Canada, Mobile: 438 889-3220, merick.seguin@laurentianbank.ca

<https://news.laurentianbank.ca/2024-06-05-Laurentian-Bank-of-Canada-decreases-its-prime-rate>