

Laurentian Bank of Canada increases its USD base rate in Canada

MONTRÉAL, May 4, 2023 /CNW/ - Laurentian Bank of Canada (TSX: LB) increases its USD base rate in Canada by 25 basis points from 8.50% to 8.75%, effective May 4, 2023.

About Laurentian Bank

At Laurentian Bank, we believe we can change banking for the better. By seeing beyond numbers.

Founded in Montréal in 1846, Laurentian Bank helps families, businesses and communities thrive. Today, we have approximately 3,000 employees working together as one team, to provide a broad range of financial services and advice-based solutions for customers across Canada and the United States. We protect, manage and grow \$50.4 billion in balance sheet assets and \$28.1 billion in assets under administration.

We drive results by placing our customers first, making the better choice, acting courageously, and believing everyone belongs.

SOURCE Laurentian Bank of Canada

For further information: Merick Seguin, Senior Manager, Media Relations, Laurentian Bank, merick.seguin@laurentianbank.ca, 438 889-3220

<https://news.laurentianbank.ca/2023-05-04-Laurentian-Bank-of-Canada-increases-its-USD-base-rate-in-Canada>