

## Laurentian Bank announces the Election of its Directors

MONTREAL, April 11, 2023 /CNW/ - Laurentian Bank of Canada (TSX: LB) announces that the candidates nominated as directors of Laurentian Bank of Canada (the "Bank"), as identified in the Management Proxy Circular dated February 10, 2023, have each been elected. The election took place earlier today, during the Bank's Annual Meeting of Shareholders. The detailed results of the vote are set out below.

The 11 candidates nominated by management were elected as directors of the Bank:

Candidate	Votes For	Votes Withheld
Sonia Baxendale	13,587,486 93.85 %	891,020 6.15 %
Andrea Bolger	14,085,153 97.28 %	393,353 2.72 %
Michael T. Boychuk	13,690,076 94.55 %	788,430 5.45 %
Laurent Desmangles	14,316,013 98.88 %	162,493 1.12 %
Suzanne Gouin	13,614,346 94.03 %	864,160 5.97 %
Rania Llewellyn	14,013,551 96.79 %	464,955 3.21 %
David Mowat	14,056,469 97.09 %	422,037 2.91 %
Michael Mueller	13,904,711 96.04 %	573,795 3.96 %
Michelle R. Savoy	13,918,605 96.13 %	559,901 3.87 %
Susan Wolburgh Jenah	13,528,325 93.44 %	950,181 6.56 %
Nicholas Zelenczuk	14,049,017 97.03 %	429,489 2.97 %

Voting results on all matters voted on at the Annual Meeting of Shareholders of the Bank will be filed on SEDAR.

Mr. Michael Mueller, Chairman of the Board of Directors of the Bank, is pleased to announce the election of Mr. Laurent Desmangles as a newly elected independent Director. Mr. Desmangles fluently speaks both official languages of Canada. He grew up and studied in Montréal and still maintains a strong personal bond with the city, where members of his family and close friends continue to reside. Mr. Desmangles built his career in the United States where he held the positions of partner and Managing Partner of Boston Consulting Group (BCG).

### About Laurentian Bank of Canada

At Laurentian Bank, we believe we can change banking for the better. By seeing beyond numbers.

Founded in Montréal in 1846, Laurentian Bank helps families, businesses and communities thrive. Today, we have approximately 3,000 employees working together as one team, to provide a broad range of financial services and advice-based solutions for customers across Canada and the United States. We protect, manage and grow \$50.4 billion in balance sheet assets and \$28.1 billion in assets under administration.

We drive results by placing our customers first, making the better choice, acting courageously, and believing everyone belongs.

SOURCE Laurentian Bank of Canada

For further information: Merick Seguin, Senior Manager, Media Relations, Laurentian Bank of Canada, [merick.seguin@laurentianbank.ca](mailto:merick.seguin@laurentianbank.ca), 514 451-3201

<https://news.laurentianbank.ca/2023-04-11-Laurentian-Bank-announces-the-Election-of-its-Directors>