

Laurentian Bank Financial Group appoints a new Executive Vice President, Capital Markets

MONTREAL, Oct. 15, 2019 (GLOBE NEWSWIRE) -- Laurentian Bank Financial Group (TSX: LB) announced today the appointment of Mr. Kelsey Gunderson as Executive Vice President, Capital Markets and President and Chief Executive Officer of Laurentian Bank Securities. "I am very happy to welcome Kelsey to the Executive Team" said François Desjardins, President and Chief Executive Officer, Laurentian Bank Financial Group. "His strategic insight will be very valuable in the growth and success of our organization. I am confident that his expertise and in-depth knowledge of capital markets will contribute to driving performance." Mr. Gunderson has over 25 years of experience in the financial industry, largely in management positions. Until recently, he acted as Global Head of Trading Products at BMO Capital Markets where he held various management positions for more than a decade. He is a graduate of the University of British Columbia, with a B.Sc. in Microbiology. He also holds an MBA degree from McMaster School of Business.

About Laurentian Bank Financial Group

Founded in 1846, Laurentian Bank Financial Group is a diversified financial services provider whose mission is to help its customers improve their financial health. The Laurentian Bank of Canada and its entities are collectively referred as Laurentian Bank Financial Group (the "Group" or the "Bank"). With more than 3,300 employees guided by the values of proximity, simplicity and honesty, the Group provides a broad range of advice-based solutions and services to its personal, business and institutional customers. With pan-Canadian activities and a presence in the U.S., the Group is an important player in numerous market segments. The Group has \$44 billion in balance sheet assets and \$29 billion in assets under administration.

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