

Laurentian Bank Extends Its Final Offer to Union

MONTREAL, March 01, 2019 (GLOBE NEWSWIRE) -- Laurentian Bank today extended a final offer to the Local COPE 434 Union after numerous discussions and negotiations since 2016 with regards to the implementation of the Bank's transformation plan. The Bank will not make further comments at this time.

About Laurentian Bank Financial Group

Founded in 1846, Laurentian Bank Financial Group is a diversified financial services provider whose mission is to help its customers improve their financial health. The Laurentian Bank of Canada and its entities are collectively referred as Laurentian Bank Financial Group (the "Group" or the "Bank"). With more than 3,500 employees guided by the values of proximity, simplicity and honesty, the Group provides a broad range of advice-based solutions and services to its retail, business and institutional customers. With panCanadian activities and a presence in the U.S., the Group is an important player in numerous market segments. The Group has \$45 billion in balance sheet assets and \$29 billion in assets under administration.

Benjamin Cerantola Senior Advisor, Public Issues Laurentian Bank Financial Group
Benjamin.cerantola@lbcfg.ca Phone: 514-284-4500, extension 40019 Mobile: 514-513-4841
Attachments: 01-20190301_Laurentian Bank extends its final offer to Union.pdf

<https://news.laurentianbank.ca/2019-03-01-Laurentian-Bank-Extends-Its-Final-Offer-to-Union>