Maintenance of Union Certification following an application for revocation by an employee of Laurentian Bank

Laurentian Bank takes note of results

MONTREAL, Feb. 14, 2018 (GLOBE NEWSWIRE) -- The Laurentian Bank of Canada (TSX:LB) (the "Bank") has been informed today by the Canada Industrial Relations Board (CIRB) of the results of the vote held among the unionized employees of the Bank. This vote followed a request for revocation of the Union Certification, filed on November 16, 2017, by an employee of the Bank. The results of the vote indicated that a majority of employees want to continue to be represented by the Union. Union certification covers all unionized employees of Laurentian Bank. These employees work mainly in Quebec branches as well as some in corporate offices in Montreal.

About Laurentian Bank Financial Group

Founded in 1846, Laurentian Bank Financial Group is a diversified financial services provider whose mission is to help its customers improve their financial health. The Laurentian Bank of Canada and its entities are collectively referred as Laurentian Bank Financial Group (the “Group” or the "Bank"). With more than 3,700 employees guided by the values of proximity, simplicity and honesty, the Group provides a broad range of advice-based solutions and services to its customers through its businesses: Retail Services, Business Services, B2B Bank and Capital Markets. The Group - with pan-Canadian activities and a presence in the United States - is an important player in numerous market segments. The Group has $47 billion in balance sheet assets and $32 billion in assets under administration.

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